ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 640 1,052,290,400 **NET VALUATION TAXABLE 2023** MUNICODE 1501

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNOTATED 4	IOA:5-12	AS AME	NDED, CC	RED TO BE FILE OMBINED WITH I IRECTOR OF TH	NFORMATIO	N REQUIRED	PRIOR TO
ВОР	ROUGH		of	BARNEGAT L	IGHT,	County of	OCEAN
			DO I	NOT USE THESE S	SPACES		
		Date		Exa	mined By:		
	1				Prelim	inary Check	
	2				Ex	camined	
	omputed b			o 34, 49 to 51 and 63 orted upon demand	by a register or	of a Ob a way a way	-41-ul-4
					Title	cfo@barnega Chief Financ	
REQUIRED CI I hereby certify that (which I have not p exact copy of the o are correct, that no	ERTIFICA t I am respondenced) priginal on for transfers I er certify th	onsible for fi [eliminate contains the conta	Y THE CH ling this verif one and clerk of the grade to or from	HIEF FINANCIAL Fied Annual Financial I information required overning body, that all om emergency appropect insofar as I can de	Statement, (valued healso included healso calculations, exteriations and all s	which I have prepa rein and that this t tensions and addi tatements contain	Statement is an tions led herein
Further, I do here		that I,)789	of the	Kathleen Fl	anagan BOROUGH	, am [†]	the Chief Financial
Officer, License # BARNE	GAT LIGH		, of the , County of	f	OCEAN		of and that the
December 31, 202 to the veracity of re	3, complete equired info	ely in compli rmation incl	ance with N. uded herein,	re true statements of the J.S.A. 40A:5-12, as a needed prior to certiful soft December 31, 20	mended. I also g	ive complete assu	ırance as
Signa	ature	cfo@barnega	atlight.org				
Title		Chief Financ	ial Officer				
Addre	ess	10 EAST	7TH STREE	T			
Phon	e Number			609-494-9196			
Fax N	Fax Number 609-494-4827						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BARNEGAT LIGHT** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A			
			Brian K. Logan
			(Registered Municipal Accountant)
			Suplee, Clooney & Company
			(Firm Name)
			308 East Broad Street
			(Address)
Certified by me			Westfield, New Jersey 07090
this 28th day	February	, 2024	(Address)
tilis <u>Zotii</u> day	1 Columny	, 2024	(908) 789-9300
			(Phone Number)
			(908) 789-8535
			(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;		
3.	The tax collection rate exceeded 90%;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operating deficit for the previous fiscal year.		
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for 2024.		
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
above o	dersigned certifies that this municipality has complied in full in meeting ALL of the criteria in determining its qualification for local examination of its Budget in accordance J.A.C. 5:30-7.5.		
Munici	pality: BOROUGH OF BARNEGAT LIGHT		
Chief F	Financial Officer: KATHLEEN FLANAGAN		
Signate	ure: cfo@barnegatlight.org		
Certific	cate #: N-0789		
Date: 2/28/2024			

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local				
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				
Municipality:	BOROUGH OF BARNEGAT LIGHT			
Chief Financial Officer:				
Signature:				
Certificate #:				
Date:				

	21-6004703			
	Fed I.D.#			
BOR	OUGH OF BARNEGAT LIGHT Municipality			
	OCEAN			
	County			
	•	deral and State Fina Expenditures of Awa	ırds	
		Fiscal Year Ending:	December 31, 2023	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$ 76,246.02	\$ 56,492.73	\$ 33,813.10	
		Single Audit	ements) and OMB 15-08. Audit	
		Single Audit Program Specific	Audit	
			ent Audit Performed in Accordance : Auditing Standards (Yellow Book)	
Note:		nd state funds expended of Code of Federal Regulatingle audit threshold has beafter 1/1/15. Expenditures	een been increased to \$750,000	
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	identified by the Catalog		nt.
(2)		ate aid (I.e., CMPTRA, En	om state government or indirectly from the ergy Receipts tax, etc.) since the	
(3)	Report expenditures from federal p from entities other than state gover	•	from the federal government or indi	irectly
	Signature of Chief Financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

		no "utility fund" on the books of		
•	nd operated by the	BOROUGH	_	BARNEGAT LIGHT
County of	OCEAN	during the year 2023 and	that s	heets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets pert	ainin	g only to utilities.
		Name		N/A
		Title		N/A
(This mus	et he signed by the Ch	nief Financial Officer, Comptro	llar Δ	uditor or Registered
Municipal Acco	-	iler i mandiai Omoer, Gompiro	iici, A	dultor or registered
Mariopar 7 000	antant.)			
MUN	ICIPAL CERTIFIC	CATION OF TAXABLE P	ROP	ERTY AS OF OCTOBER 1, 2023
Cer	tification is hereby ma	ade that the Net Valuation Tax	able o	of property liable to taxation for
	-			anuary 10, 2024 in accordance
with the re	equirement of N.J.S.A	A. 54:4-35, was in the amount o	of \$	1,063,983,700.00
				bhaney@neptunetownship.org
				SIGNATURE OF TAX ASSESSOR
				BOROUGH OF BARNEGAT LIGHT MUNICIPALITY
				WUNICIPALITY
				OCEAN

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
CASH		4,347,588.65		
INVESTMENTS				
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	-	3,102.59	
Receivables with Full Reserves:				
TAXES RECEIVABLE:				
PRIOR	-			
CURRENT	8,997.26			
SUBTOTAL		8,997.26		
TAX TITLE LIENS RECEIVABLE		-		
PROPERTY ACQUIRED FOR TAXES		38,250.00		
CONTRACT SALES RECEIVABLE		-		
MORTGAGE SALES RECEIVABLE		-		
REVENUE ACCOUNTS RECEIVABLE		304.00		
INTERFUND - GRANT FUND		4,789.41		
INTERFUND - PAYROLL FUND		14,258.96		
DEFERRED CHARGES:				
EMERGENCY				
SPECIAL EMERGENCY (40A:4-55)		-		
DEFICIT		-		
Page Totals:		4,414,188.28	3,102.59	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With	n "C" Taxes Receivable Must E	Be Subtotaled
Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,414,188.28	3,102.59
APPROPRIATION RESERVES		458,425.89
ENCUMBRANCES PAYABLE		28,173.82
ACCOUNTS PAYABLE		38.00
TAX OVERPAYMENTS		7,891.77
PREPAID TAXES		276,727.92
THIRD PARTY INSPECTION FEES		4,970.00
DUE TO STATE:		
MARRIAGE LICENCE		25.00
DCA TRAINING FEES		2,580.00
LOCAL SCHOOL TAX PAYABLE		116,178.50
REGIONAL SCHOOL TAX PAYABLE		298,357.50
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		44,137.52
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DEFERRED REVENUE:		
BEACH CHAIR DONATIONS		6,310.00
LIFEGUARD DONATIONS		1,617.83
PAVILLION GRAND OPENING DONATION		3,000.00
INTERFUND - TRUST OTHER FUND		108,222.59
INTERFUND - GENERAL CAPITAL FUND		1,152,196.43
INTERFUND - WATER/SEWER OPERATING FUND		10,661.72
RESERVE FOR HEALTH BENEFITS		1,912.23
MUNICIPAL AID RELIEF FUND		8,836.13
PAGE TOTAL	4,414,188.28	2,533,365.44
PAGE TOTAL	4,414,100.20	2,000,000.44

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,414,188.28	2,533,365.44
SUBTO	OTAL 4,414,188.28	2,533,365.44 "0
RESERVE FOR RECEIVABLES		66,599.63
DEFERRED SCHOOL TAX PAYARIE	630,045.00	020 045 00
DEFERRED SCHOOL TAX PAYABLE FUND BALANCE		630,045.00 1,814,223.21
I OND DALANOL		1,017,220.21
TOTAL	S 5,044,233.28	5,044,233.28

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
N/A		
TOTALS	_	_

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	115,166.17	
GRANTS RECEIVABLE	62,000.00	
INTERFUND - CURRENT FUND		4,789.4
ENCUMBRANCES PAYABLE		55,915.73
APPROPRIATED RESERVES		90,908.7
UNAPPROPRIATED RESERVES		25,552.3
TOTALS	177,166.17	177,166.1

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	643.71	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		643.71
FUND TOTALS	643.71	643.71
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
		_
RESERVE FOR:		
FUND TOTALS	-	<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOCAD TRUCT FUND		
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
562.10		
FUND TOTALS	-	_
ARTS AND CULTURAL TRUST FUND		
CASH	_	
INTERFUND - CURRENT FUND		
INTERFUND - GENERAL CAPITAL FUND		
INTERFUND - WATER/SEWER UTILITY OPERATING FUND		
ENCUMBRANCES PAYABLE		
TRUST FUND RESERVES		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	658,493.83	
INTERFUND - CURRENT FUND	108,222.59	
INTERFUND - GENERAL CAPITAL FUND		385,346.56
INTERFUND - WATER/SEWER UTILITY OPERATING FUND		50.00
ENCUMBRANCES PAYABLE		245.00
TRUST FUND RESERVES		381,074.86
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional st	766,716.42	766,716.42

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	766,716.42	766,716.42
OTHER TRUST FUNDS (continued)		
OTALS	766,716.42	766,716.42

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	766,716.42	766,716.42
OTHER TRUST FUNDS (continued)		
TOTALS	766,716.42	766,716.42

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
100th Anniversay	615.00			615.00
Beach Patrol Donations	4,350.00			4,350.00
Beautify Old Coast Guard Station	205.11			205.11
Bicycle Rack Donation	496.57			496.57
Borough Dog Park	697.32	225.00	135.00	787.32
Brick Pavers - Pavillion	14,570.00	2,003.00	880.00	15,693.00
Compensated Absences	40,926.29	15,538.43		56,464.72
Engineering and Attorney Fees	126,929.39	30,036.53	6,671.19	150,294.73
Guard Housing Security Deposit	-	800.00	800.00	
Improve Beach Access Boardwalks	1,019.77			1,019.77
Borough Skate Park	14.00			14.00
Lien Redemptions	0.02			0.02
Lifeguard Equipment	642.73	1,000.00	500.00	1,142.73
Lifeguard Honeywell Donation	3,317.17			3,317.17
Open Space Preservation	386,602.75	109,419.52	385,346.56	110,675.71
Parking Offense Adjudication Act	308.00	2.00		310.00
Performance Bonds	12,161.37	6.79		12,168.16
Public Defender	800.00	200.00		1,000.00
Recreation Use Security Deposit	1,000.00	3,000.00	3,000.00	1,000.00
Recreation Trust Fund	13,615.85	3,000.00	4,020.00	12,595.85
Street Opening Bonds	4,050.00	500.00		4,550.00
Use Permit Security Deposit	4,000.00			4,000.00
Welcome Sign	375.00			375.00
				_
				_
				_
				_
				_
				-
				-
				-
				-
				-
PAGE TOTAL S	\$ 616,696.34 \$	165,731.27 \$	401,352.75	381,074.86

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2022 Balance per Audit as at <u>Purpose</u> Report **Receipts Disbursements** Dec. 31, 2023 PREVIOUS PAGE TOTAL 616,696.34 165,731.27 401,352.75 381,074.86

165,731.27 \$

401,352.75 \$

381,074.86

616,696.34 \$

\$

PAGE TOTAL

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	215,105.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	215,105.00
CASH	1,961,299.24	
INTERFUND - CURRENT FUND	1,152,196.43	
INTERFUND - GENERAL TRUST	385,346.56	
INTERFUND - WATER/SEWER UTILITY OPERATING FUND	476,177.97	
FEDERAL AND STATE GRANTS RECEIVABLE	303,716.76	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED		
UNFUNDED	1,168,105.00	
DUE TO -		
		_
PAGE TOTALS	5,661,946.96	215,105.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,661,946.96	215,105.00
BOND ANTICIPATION NOTES PAYABLE		953,000.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
INTERFUND - WATER/SEWER UTILITY CAPITAL FUND		1,568,808.94
RESERVE FOR CAPITAL PROJECTS		77,827.83
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		778,149.57
UNFUNDED		497,656.38
ENCUMBRANCES PAYABLE		310,378.41
RESERVE FOR DEBT SERVICE		162,435.68
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		555,089.16
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL FUND BALANCE		543,495.99
	5,661,946.96	5,661,946.96

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	h	Less Checks	Cash Book	
	*On Hand	*On Hand On Deposit		Balance	
Current	1,600.00	4,459,060.70	113,072.05	4,347,588.65	
Grant Fund		115,166.17		115,166.17	
Trust - Animal Control	5.00	638.71		643.71	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other	295.00	658,698.83	500.00	658,493.83	
Trust - Arts and Culture		,		-	
General Capital		1,961,299.24		1,961,299.24	
				-	
UTILITIES:					
W/S Operating	251.12	1,159,581.46	325.00	1,159,507.58	
W/S Capital		313,813.46		313,813.46	
		·			
				_	
				_	
				-	
				_	
				_	
				_	
				-	
				_	
				_	
				_	
				_	
				-	
				-	
Total	2,151.12	8,668,258.57	113,897.05	8,556,512.64	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OCEAN FIRST BANK:	
#1460 Current	4,457,148.47
#2039 Health Benefits	1,912.23
#2005 Grant	111,860.92
#4340 Alcohol Education	3,305.25
#2047 Animal Control	638.71
#1999 Trust	210,808.26
#2054 Compensated Absence	56,464.72
#1486 Open Space	390,793.23
#4191 Lien Redemption	0.02
#8554 Patricia Bachman Escrow	-
#8547 Northlight Villas	632.60
#2013 General Capital	1,961,299.24
#1478 Water/Sewer Utility Operating	1,159,581.46
#2021 Water/Sewer Utility Capital	313,813.46
PAGE TOTAL	8,668,258.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	8,668,258.57
TOTAL PAGE	8,668,258.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Alcohol Education and Rehabilitation Fund						-
Clean Communities Program		5,831.23	5,831.23			-
Community Development Block Grant		35,000.00	33,813.10		1,186.90	-
Recycling Revenue Sharing		2,229.68	2,229.68			-
Recycling Tonnage Grant		2,822.73	2,822.73			-
Local Recreation Improvement Grant		62,000.00				62,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	107,883.64	44,696.74	-	1,186.90	62,000.00

Sheet 1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	TEDERAL AND STATE GRANTS RECEIVABLE (cont u)					
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	107,883.64	44,696.74	-	1,186.90	62,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
PAGE TOTALS	_	107,883.64	44,696.74	_	1,186.90	62,000.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		UKANIS I	E CET (TIBI	en (cont u)		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	107,883.64	44,696.74	-	1,186.90	62,000.00
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						-
						-
TOTALS	-	107,883.64	44,696.74	-	1,186.90	62,000.00

Totals

Transferred from 2023							
Grant	Balance		oropriations	Expended	Other	Cancelled	Balance
Grant	Jan. 1, 2023	Budget	Appropriation	Lxperided	Other	Caricelled	Dec. 31, 2023
	.,		By 40A:4-87				
Alcohol Education and Rehabilitation Fund	2,752.93						2,752.93
Clean Communities Program	15,318.56	5,831.23					21,149.79
Stormwater Assistance Grant	15,000.00						15,000.00
Community Development Block Grant	-	35,000.00		33,813.10		1,186.90	-
JIF Safety Incentive	155.31						155.31
Recycling Tonnage Grant	16,873.51	2,822.73		577.00			19,119.24
Recycling Revenue Sharing	24,366.18	2,229.68					26,595.86
Stormwater Assistance Grant	51.33						51.33
Local Recreation Improvement Grant		62,000.00		55,915.73			6,084.27
							-
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PAGE TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73

	TEDERAL AND STATE GRANTS						
Grant	Balance	Transferred Budget App	oropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73
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PAGE TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73

	TEDERAL AND STATE GRANTS						
Grant	Balance	Transferred Budget App	oropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73
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PAGE TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73

		FEDERAL AND STATE GRANTS					
			from 2023		2.1		
Grant	Balance	Budget App	oropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73
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TOTALS	74,517.82	107,883.64	-	90,305.83	-	1,186.90	90,908.73

Totals

Grant	Balance	Budget App	from 2023 propriations	Received	Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education and Rehabilitation Fund	-			519.18		519.18
Clean Communities Program	5,831.23	5,831.23		6,540.46		6,540.46
Recycling Revenue Sharing	2,229.68	2,229.68				-
Recycling Tonnage Grant	2,822.73	2,822.73		3,492.66		3,492.66
American Rescue Plan Tranche #1 & #2	61,440.44				(61,440.44)	-
Stormwater Assistance Grant				15,000.00		15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	72,324.08	10,883.64	-	25,552.30	(61,440.44)	25,552.30

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	1,991.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	113,300.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	458,957.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	344,770.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	116,178.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	113,300.00	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	574,248.50	574,248.50

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	194,096.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	516,745.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	1,630,205.00
Levy Calendar Year 2023	xxxxxxxxxx	
Paid	1,525,943.50	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	298,357.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	516,745.00	xxxxxxxxx
# Must include unpaid requisitions.	2,341,046.00	2,341,046.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	31,086.06
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,043,936.73
County Library	xxxxxxxxxx	382,789.98
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	160,687.74
Due County for Added and Omitted Taxes	xxxxxxxxxx	44,137.52
Paid	4,618,500.51	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	44,137.52	xxxxxxxxx
	4,662,638.03	4,662,638.03

SPECIAL DISTRICT TAXES

	Debit	(
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnot	e) xxxxxxxxx	XXX
Fire -	xxxxxxxxxx	ххх
Sewer -	xxxxxxxxxx	XXX
Water -	xxxxxxxxxx	XXX
Garbage -	xxxxxxxxxx	XXX
	xxxxxxxxxx	XXX
	xxxxxxxxxx	XXXX
	xxxxxxxxxx	XXXX
Total 2023 Levy	xxxxxxxxxx	
Paid		XXXX
Balance - December 31, 2023	-	XXX
	-	

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	677,000.88	677,000.88	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	938,287.84	1,090,484.20	152,196.36
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	938,287.84	1,090,484.20	152,196.36
Receipts from Delinquent Taxes	7,727.38	7,727.04	(0.34)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	2,590,183.90	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	2,590,183.90	2,652,360.94	62,177.04
	4,213,200.00	4,427,573.06	214,373.06

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	9,450,255.59
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	458,957.00	xxxxxxxx
Regional School Tax	1,630,205.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	4,587,414.45	xxxxxxxx
Due County for Added and Omitted Taxes	44,137.52	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	105,229.04	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	28,048.36
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	2,652,360.94	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	9,478,303.95	9,478,303.95

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		_	-
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		_	_
			-
		-	-
DACE TOTAL S		-	-
PAGE TOTALS I hereby certify that the above list of Chapter 150 is		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@barnegatlight.org
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
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TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	cfo@barnegatlight.org
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		4,213,200.00
2023 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2023 (Budget Statement Item 9)		4,213,200.00
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		4,213,200.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	4,213,200.00	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	3,726,475.13	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	4,212,949.38	
Unexpended Balances Canceled (see footnote)		250.62

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	152,196.36
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	62,177.04
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	250.62
Miscellaneous Revenue Not Anticipated	xxxxxxxx	96,009.08
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	_
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	566,531.75
Prior Years Interfunds Returned in 2023	xxxxxxxxx	333,3313
Prior Year SC/Vet Allowed	AAAAAAA	
Thorreal GO, vet Allowed		
	1	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	630,045.00	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	630,045.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	0.34	xxxxxxxx
·		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2023	4,789.41	xxxxxxxx
5 5	,	
Deficit Polones To Trial Polones (Chast 2)		
Deficit Balance - To Trial Balance (Sheet 3) Surplus Balance - To Surplus (Sheet 31)	872 375 10	-
Surplus Balance - To Surplus (Sheet 21)	872,375.10	4.507.000.05
	1,507,209.85	1,507,209.85

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Bid Specs	350.00
Cable TV Franchise	12,587.37
Certificate of Occupancy	
Copies/Fax Receipts	31.00
Property Owners List	70.00
Recycling	1,681.60
Street Opening Permits	3,450.00
Vendor Permits	800.00
Vital Statistics	74.00
Yard Sales	55.00
Zoning Fees	14,107.00
Planning/Zoning Board Fees	1,300.00
Marriage Certificates	1,364.00
Recreational Area/Gazebo Use Permit	3,860.00
Reimbursements and Refunds	30.00
Cancelled O/S Checks	
Town Wide Garage Sale	114.00
Pickleball Passes	7,565.00
SC/Vets Admin	155.00
FEMA Sandy	14,805.58
LIT Entry Fee	180.00
Unclassified	33,429.53
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	96,009.08

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	1,618,848.99
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	872,375.10
4. Amount Appropriated in the 2023 Budget - Cash	677,000.88	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	1,814,223.21	xxxxxxxx
	2,491,224.09	2,491,224.09

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,347,588.65
Investments	
Sub Total	4,347,588.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,533,365.44
Cash Surplus	1,814,223.21
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior	
Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	1,814,223.21

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	9,375,908.10
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	28,815.73
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	61,663.27
5b.	Subtotal 2023 Levy \$ 9,466,387.10 Reductions Due to Tax Appeals** Total 2023 Tax Levy)			\$_	9,466,387.10
6.	Transferred to Tax Title Liens				\$	
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	7,134.25
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2022	\$		252,684.02		
	In 2023*	\$		9,190,071.57		
	Homestead Benefit Credit	\$				
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		7,500.00	_	
	Total To Line 14	\$		9,450,255.59	=	
11.	Total Credits				\$	9,457,389.84
12.	Amount Outstanding December 31, 2023				\$	8,997.26
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is99.82%					
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	Sale	che	ck here a	nd c	omplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ \$		9,450,255.59	- _	
	To Current Taxes Realized in Cash (Sheet 17)	\$.		9,450,255.59	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to				

Senior Citizens and Veterans Deductions.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

^{*} Include overpayments applied as part of 2023 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 9,450,255.59
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 9,450,255.59
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 9,466,387.10
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.83%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 9,450,255.59
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 9,450,255.59
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 9,466,387.10
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.83%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	2,602.59
2. Senior Citizens Deductions Per Tax Billings	250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	7,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	8,000.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	3,102.59	xxxxxxxx
	10,602.59	10,602.59

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	7,250.00
Line 4	
Sub - Total	7,500.00
Less: Line 7	
To Item 10, Sheet 22	7,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Da Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	·		XXXXXXXXX
Balance - December 31, 2023		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2023	n	-	_

brenda.ku	hn@barnegatlight.org			
Signatu	re of Tax Collector			
	· ·			
T-1550 2/28/2024				
1-1000	ZIZUIZUZŦ			
License #	Date			

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023	7,727.38	xxxxxxxx	
A. Taxes	7,727.38	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	0.34
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and	Γax Title Liens;	xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	7,727.04
8. Totals		7,727.38	7,727.38
9. Balance Brought Down		7,727.04	xxxxxxxx
10. Collected:		xxxxxxxxx	7,727.04
A. Taxes	7,727.04	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens		xxxxxxxx	
13. 2023 Taxes		8,997.26	xxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	8,997.26
A. Taxes	8,997.26	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	-	xxxxxxxxx	xxxxxxxxx
15. Totals		16,724.30	16,724.30

16.	Percentage of Cash Collections to Adjusted Amount C	Outstanding
	(Item No. 10 divided by Item No. 9) is 100.00%	
17.	Item No.14 multiplied by percentage shown above is	8,997.26 and represents the
	maximum amount that may be anticipated in 2024.	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - Ja	anuary 1, 2023	38,250.00	xxxxxxxx
2. Foreclosed	or Deeded in 2023	xxxxxxxx	xxxxxxxx
3. Tax Ti	itle Liens	-	xxxxxxxx
4. Taxes	Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6. Adjust	ment to Assessed Valuation		xxxxxxxx
7. Adjust	ment to Assessed Valuation	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash	*	xxxxxxxx	
10. Contra	act	xxxxxxxx	
11. Mortga	ge	xxxxxxxx	
12. Loss o	n Sales	xxxxxxxx	
13. Gain c	on Sales		xxxxxxxx
14. Balance - De	ecember 31, 2023	xxxxxxxxx	38,250.00
		38,250.00	38,250.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	\$	
Realized in 2023 Budget		
To Results of Operation (Sheet 19	9)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	2 Amount in 2023 Budget	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization -				
Municipal*	\$	\$	\$	\$
Emergency Authorization -				
Schools	\$	\$	\$\$	\$
Overexpenditure of Appropriations	\$	\$\$	\$\$	\$
N/A	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
TOTAL DEFERRED CHARGES	\$	\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	N/A	\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

		<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.	N/A				\$	
2.					\$	
3.					\$	
4.					\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance		CED IN 23	Balance
	, in the second	Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Т	otals -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@barnegatlight.org

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	20	CED IN 23	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

cfo@barnegatlight.org Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
	Debit	Great	2024 DODE COLVIDO
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - General Capital Bonds			\$
2024 Interest on Bonds*			
ASSESSMENT SER	IAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
 Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx]
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOA	N		1
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
]
			<u> </u>
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		ır
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	N		<u> </u>
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	Ň		<u> </u>
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
			1
			4
Outstanding - December 31, 2023	-	XXXXXXXX	4
2024 Bond Maturities - Term Bonds	-	\$	1
2024 Interest on Bonds		\$	_
TYPE I SCHOOL SE Outstanding - January 1, 2023	ERIAL BONDS		
Issued	XXXXXXXXX		1
Paid	AND	xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
2024 Interest on Bonds	-	\$	<u> </u> -
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$ -
LIST OF DOND	c icclied di	UDING 2022	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2024 Interest

		Dec. 31, 2023	Requirement
1.	Emergency Notes	\$	\$
2.	Special Emergency Notes	\$	\$
3.	Tax Anticipation Notes	\$	\$
4.	Interest on Unpaid State & County Taxes	\$	\$
5.		\$	\$
6.		\$	\$

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024 Budget Requirements		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
Acquisition of Real Property *****	2,850,000.00	11/20/2015	250,000.00	07/31/24	4.5000%	250,000.00	11,250.00	07/31/24
Repairs and Improvements to the								
10th Street Borough Hall	47,500.00	2/25/2016	14,250.00	07/31/24	4.5000%	4,750.00	641.25	07/31/24
Purchase of a Backhoe	95,000.00	2/25/2016	28,500.00	07/31/24	4.5000%	9,500.00	1,282.50	07/31/24
Reconstruction of West 10th Street	123,500.00	11/5/2020	86,450.00	07/31/24	4.5000%	12,350.00	3,890.25	07/31/24
Reconstruction of East 23rd Street	61,750.00	11/6/2019	37,050.00	07/31/24	4.5000%	6,175.00	1,667.25	07/31/24
Repairs to Municipal Building	190,000.00	11/5/2020	133,000.00	07/31/24	4.5000%	19,000.00	5,985.00	07/31/24
Reconstruction of West 6th	57,925.00	11/5/2020	40,540.00	07/31/24	4.5000%	5,795.00	1,824.30	07/31/24
Acquisition of Capital Equipment	356,000.00	11/5/2020	249,200.00	07/31/24	4.5000%	35,600.00	11,214.00	07/31/24
Reconstruction of West 13th Street	141,670.00	11/4/2021	114,010.00	07/31/24	4.5000%	13,830.00	5,130.45	07/31/24
***** \$200,000.00 to be Paid from Open Space Preservation Fund								
Page Totals	3,923,345.00		953,000.00			357,000.00	42,885.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	3,923,345.00		953,000.00			357,000.00	42,885.00	
. —								
PAGE TOTALS	3,923,345.00		953,000.00			357,000.00	42,885.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget F For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	3,923,345.00		953,000.00			357,000.00	42,885.00	
Sheet									
^జ									
	PAGE TOTALS	3,923,345.00		953,000.00			357,000.00	42,885.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1. N/A								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

:	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements			
		Dec. 31, 2023	For Principal	For Interest/Fees		
:	1. N/A					
•	2.					
	3.					
	4.					
	5.					
	6.					
ഗ	7.					
Sheet	8.					
~	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
	Total	-	-			

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2023	2023	Other	Expended	Balance - Decer		mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		•	Canceled	Funded	Unfunded
Reconstruction and Renovation of Coast Guard Building								
Phase IV	7,176.85				6,514.25		662.60	
Reconstruction of East 23rd Street								
Reconstruction of West 6th	119,776.66	46,360.00			19,795.75		105,775.91	40,565.00
Acquisition of Capital Equipment		137,564.85			9,313.47			128,251.38
Reconstruction of West 13th Street	34,205.15	128,670.00			481.92		47,553.23	114,840.00
Reconstruction of West 23rd & 27th Streets	542,541.76				204,383.93		338,157.83	
8th Street Improvements			500,000.00				286,000.00	214,000.00
Page Total	703,700.42	312,594.85	500,000.00	-	240,489.32	_	778,149.57	497,656.38

heet 35.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	- January 1, 2023 Other Expended		Expended	Balance Authorizations	Balance - Dece	- December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations	-	'	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	703,700.42	312,594.85	500,000.00	-	240,489.32	-	778,149.57	497,656.38
PAGE TOTALS	703,700.42	312,594.85	500,000.00	-	240,489.32	-	778,149.57	497,656.38

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Authorizations	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	703,700.42	312,594.85	500,000.00	-	240,489.32	-	778,149.57	497,656.38
PAGE TOTALS	703,700.42	312,594.85	500,000.00	-	240,489.32	-	778,149.57	497,656.38

neet 35 Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Other Expended Authorizations		Balance - Dece	December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations		'	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	703,700.42	312,594.85	500,000.00	-	240,489.32	-	778,149.57	497,656.38	
GRAND TOTALS	S 703,700.42	312,594.85	500,000.00	-	240,489.32	-	778,149.57	497,656.38	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	360,489.16
Received from 2023 Budget Appropriation*	xxxxxxxxx	194,600.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	555,089.16	xxxxxxxx
	555,089.16	555,089.16

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
500,000.00	214,000.00		286,000.00
500,000,00	21/ 000 00		286,000.00
	Appropriated	Appropriated Obligations Authorized 500,000.00 214,000.00	Appropriated Obligations Authorized Provided by Ordinance 500,000.00 214,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	541,713.88
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Bond Anticipation Notes		1,782.11
Refund of Prior Year Revenue		
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxx
Balance - December 31, 2023	543,495.99	xxxxxxxx
	543,495.99	543,495.99

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.						
	1.	Total Tax Levy for Year 2023 was			\$9,	466,387.10
	2.	Amount of Item 1 Collected in 2023 (*)		\$	9,450,255.59	_
	3.	Seventy (70) percent of Item 1			\$6,	626,470.97
	(*) In	cluding prepayments and overpayments	applied.			
B.	1.	Did any maturities of bonded obligation	s or notes fall due	durina the	vear 2023?	
		Answer YES or NO YES		J	,	
			_			
	2.	Have payments been made for all bond December 31, 2023?	ded obligations or n	otes due o	on or before	
		Answer YES or NO YES	If answer is "NC)" give deta	ails	
		NOTE: If answer to Item B1 is YES, t	hen Item B2 must	be answe	ered	
obliga just e		or notes exceed 25% of the total approper ? Answer YES or NO	priations for operati	ing purpos	e in the budget for	the year
D.	1.	Cash Deficit 2022				
		Odon Bollok 2022				\$
	2.	40/ 60000 T				\$
		4% of 2022 Tax Levy for all purposes:	Levy \$ _		=	\$ \$
	3.	4% of 2022 Tax Levy for all purposes: Cash Deficit 2023	Levy \$ _		=	\$\$ \$\$
	3. 4.				=	\$
		Cash Deficit 2023	Levy \$		=	\$
E.		Cash Deficit 2023			= = <u>2023</u>	\$
E.		Cash Deficit 2023 4% of 2023 Tax Levy for all purposes:	Levy \$	\$	= = <u>2023</u>	\$\$ \$\$
E.	4.	Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: <u>Unpaid</u>	Levy \$	· —	= = <u>2023</u> 44,137.52	\$\$ \$
E.	1.	Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes	Levy \$	· —		\$\$ \$
E.	 4. 1. 2. 	Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes County Taxes	2022 3 31,086	· —		\$\$ \$
E.	 4. 1. 2. 	Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	2022 3 31,086	\$.06		\$

Sheet 39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
Cook	1,159,507.58		Ī
Cash	1,139,507.56		-
Investments Interfund - Current Fund	10 661 72		-
Interfund - Trust Other Fund	10,661.72		-
interfund - Trust Other Fund	50.00		_
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	6,232.99		-
Liens Receivable	-		-
Liens (Veceivable	-		
			-
Deferred Charges (Sheet 48)			-
			_
			_
Cash Liabilities:			_
Appropriation Reserves		71,886.36	_
Encumbrances Payable		48,918.45	
Accrued Interest on Bonds and Notes		27,412.50	-
Interfund - General Capital Fund		476,177.97	_
Interfund - Water/Sewer Utility Capital Fund		87,989.03	
Overpayments		2,488.65	_
Subtotal - Cash Liabilities		714,872.96	_"C
Reserve for Consumer Accounts and Lien Receivable		6,232.99	_
Fund Balance		455,346.34	-
Total	1,176,452.29	1,176,452.29	•

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	400,000.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	400,000.00
CASH	313,813.46	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,302,904.51	
AUTHORIZED AND UNCOMPLETED	785,017.50	
INTERFUND - GENERAL CAPITAL FUND	1,568,808.94	
INTERFUND - WATER/SEWER UTILITY OPERATING FUND	87,989.03	
PAGE TOTALS	10,458,533.44	400,000.00

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	10,458,533.44	400,000.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,462,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		150,000.00
UNFUNDED		635,017.50
CONTRACTS PAYABLE		
ENCUMBRANCES PAYABLE		259,782.52
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		6,075,922.01
RESERVE FOR DEFERRED AMORTIZATION		150,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,323,077.47
CAPITAL FUND BALANCE		2,733.94
TOTALS	10,458,533.44	10,458,533.44

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
N/A		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		_
FUND BALANCE		-
TOTALS	-	-

sheet 43

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	2022 Assessments Operating and Liens Budget			Disbursements	Dec. 31, 2023		
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx
N/A								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	234,589.02	234,589.02	<u>-</u>
Rents - Water	741,023.65	835,987.17	94,963.52
Rents - Sewer	500,626.30	486,022.87	(14,603.43)
			<u>-</u>
Reserve for Debt Service	4,056.56	4,056.56	-
Capital Fund Balance	31,929.47	31,929.47	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	1,512,225.00	1,592,585.09	80,360.09
Deficit (General Budget) **			-
	1,512,225.00	1,592,585.09	80,360.09

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,512,225.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,512,225.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,512,225.00	
Deduct Expenditures:		
Paid or Charged	1,440,337.27	
Reserved 71,886.36		
Surplus (General Budget)**		
Total Expenditures		1,512,223.63
Unexpended Balance Canceled (See Footnote)		1.37

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,592,585.09	
Miscellaneous Revenue Not Anticipated	20,662.45	
2022 Appropriation Reserves Canceled in 2023	353,929.42	
Prior Year Payable Canceled	342.22	
Total Revenue Realized		1,967,519.18
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,440,337.27	
Reserved	71,886.36	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	1,512,223.63	
Total Expenditures - As Adjusted		1,512,223.63
Excess		455,295.55
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	455,295.55	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	353,929.42	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		353,929.42

 $[\]ensuremath{^{**}}$ Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	80,360.09
Unexpended Balances of Appropriations	xxxxxxxx	1.37
Miscellaneous Revenues Not Anticipated	xxxxxxxx	20,662.45
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	353,929.42
Prior Year Payable Canceled		342.22
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	455,295.55	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	455,295.55	455,295.55

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	234,639.81
Excess in Results of 2023 Operations	xxxxxxxxx	455,295.55
Amount Appropriated in the 2023 Budget - Cash	234,589.02	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2023	455,346.34	xxxxxxxx
	689,935.36	689,935.36

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	1,159,507.58
Investments	
Interfund Accounts Receivable	10,711.72
Subtotal	1,170,219.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	714,872.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	455,346.34
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	455,346.34

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ 4,702.55
Increased by: Rents Levied		\$1,323,540.48
Decreased by:		
Collections	\$1,321,826.74	
Overpayments applied	\$ 183.30	
Transfer to Liens	\$	_
Other	\$	_
		\$1,322,010.04_
Balance December 31, 2023		\$6,232.99_
SCHEDULE OF WATER/SEW	ER UTILITY LI	ENS
Balance December 31, 2022		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$
Decreased by:		
Collections	\$	
Other	\$	
		\$
Balance December 31, 2023		\$ -

DEFERRED CHARGES - MANDATORY CHARGES ONLY WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	.	\$	\$	\$
2.	N/A	S	\$	\$	\$
3.		S	\$	\$	\$
4.		S	\$	\$	\$
5.		S	\$	\$	\$
	Deficit in Operations	S	\$	\$	\$
	Total Operating	S	\$	\$	\$
6.		S	\$	\$	\$
7.		S	\$	\$	\$
	Total Capital	5	\$	\$	\$

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

_	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCEI By 2023 Budget	D IN 2023 Canceled By Resolution	Balance Dec. 31, 2023
		N/A						-
								-
								-
								-
								-
								-
ဟ _								-
Sheet								-
_								-
_								-
_								-
_								-
_								-
_								-
		To	otals -	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cfo@barnegatlight.org

Chief Financial Officer

48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt	Comico
	Debit	Credit	2024 Debt	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Bond Maturities - Assessment Bonds			\$	
2024 Interest on Bonds		\$		
	, CARITAL BOX	ID C		
WATER/SEWER UTILITY				
Outstanding - January 1, 2023	XXXXXXXXX			
Issued	XXXXXXXX			
Paid		XXXXXXXXX		
Outstanding - December 31, 2023	-	XXXXXXXXX		
	-	-		
2024 Bond Maturities - Capital Bonds			\$	
2024 Interest on Bonds		\$		
INTEREST ON BONDS -	WATER/SEWER	R UTILITY BUDG	GET	
2024 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$		
Subtotal	-,	\$ -		
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024		Ψ	\$	
Trequired Appropriation 2024			ĮΨ	
A AGE OF DOM		WYG 2022		
	DS ISSUED DUF		Date of	Interest
Purpose	2024 Maturity	Amount Issued	Issue	Rate
	-			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx		1	
			1	
Paid		xxxxxxxx]	
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
WATER/SEWER UT	THITY LOAN	1		
Outstanding - January 1, 2023		1		
Issued	XXXXXXXXX		1	
Paid	7000000	xxxxxxxx	1	
T did		AAAAAAA	1	
			1	
Outstanding - December 31, 2023	_	xxxxxxxx		
Catalana Boomson O., 2020	_	-	1	
2024 Loan Maturities		JL	<u> </u> \$	
2024 Interest on Loans		\$		
			•	
INTEREST ON LOANS -	WATER/SEWER	R UTILITY BUD	GET	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$	_	
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	
LIST OF LOA	NS ISSUED DUI	RING 2023		
Purpose	2024 Maturity Amount Issu		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt	Service
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	_	-]	
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
WATER/SEWER UT	ILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		1	
Issued	xxxxxxxx		1	
Paid		xxxxxxxxx	1	
			1	
			1	
Outstanding - December 31, 2023	-	xxxxxxxxx	1	
-	-	-	1	
2024 Loan Maturities		1	\$	
2024 Interest on Loans		\$		
INTEREST ON LOANS -	WATER/SEWER	R UTILITY BUDG	GET	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$		
Subtotal		\$ -]	
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	
LIST OF LOA	NS ISSUED DUI	RING 2023		
Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate

Sheet 50

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
1. 23rd Street Water Lines	275,000.00	11/5/2020	192,500.00	7/31/2024	4.50%	27,500.00	8,662.50	7/31/2024
2. Water Meters & Upgrades	950,000.00	11/5/2020	665,000.00	7/31/2024	4.50%	95,000.00	29,925.00	7/31/2024
3. Purchase W/S Utility Vehicle and								
4. Heavy Equipment	149,875.00	11/5/2020	104,500.00	7/31/2024	4.50%	15,125.00	4,702.50	7/31/2024
5. Infrastructure Upgrades W. 23rd Street	500,000.00	11/3/2022	500,000.00	7/31/2024	4.50%	50,000.00	22,500.00	7/31/2024
6.								
7.								
8.								
9.								
TOTAL	1,874,875.00		1,462,000.00			187,625.00	65,790.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	24 For Interest	Interest Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.								
	6.								
Sheet	7.								
	8.								
5	9.								
	TOTAL	1,874,875.00		1,462,000.00			187,625.00	65,790.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER/SEWER UTILITY BUT								
2024 Interest on Notes	\$	65,790.00						
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	27,412.50						
Subtotal	\$	38,377.50						
Add: Interest to be Accrued as of 12/31/2024	\$	27,422.50						
Required Appropriation 2024	\$	65,800.00						

(Do not crowd - add additional sheets)

Sheet 50

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 51

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest **	(Insert Date)
N/A								
	_		_			-	_	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
N/A					
Total	-	-			

Sheet 5

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	Expended	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
23rd Street Water Lines								
Water Meters & Upgrades								
Acquisition of Heavy Equipment	75,000.00						75,000.00	
Rehabilitation of Well #2	75,000.00						75,000.00	
Infrastructure Upgrades West 23rd Street	150,000.00	500,000.00			414,982.50			235,017.50
8th Street Utility Improvements			400,000.00					400,000.00
PAGE TOTALS	300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50

5 <u>C</u>

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2023		2023	II	Other	Balance - December 31, 2023		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50
PAGE TOTALS	300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
Funded	Unfunded	Authorizations				Funded	Unfunded
300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50
200 000 00	500,000,00	400,000,00		444.000.50		450,000,00	635,017.50
	Funded	Funded Unfunded 300,000.00 500,000.00	Funded Unfunded Authorizations 300,000.00 500,000.00 400,000.00	Funded Unfunded Authorizations 300,000.00 500,000.00 400,000.00 -	Sunded Unfunded Continued Continue	Funded Unfunded Authorizations Expended Other 300,000.00 500,000.00 400,000.00 - 414,982.50 - 1	Funded Unfunded Authorizations Expended Other Funded Funded

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2023	2023		Expended	Other	Balance - December 31, 2023	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50
Sheet								
<u> </u>								
PAGE TOTALS	300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

		2023			Expended Other		Balance - December 31, 2023 Funded Unfunded	
Funded	Onlunded	Authorizations				runded	Omunded	
300,000.00	500,000.00	400,000.00	-	414,982.50	-	150,000.00	635,017.50	
000.005.55	E00.005.55	400,000,00		111.000.55		450.005.55	635,017.50	
	Funded	300,000.00 500,000.00	Funded Unfunded Authorizations 300,000.00 500,000.00 400,000.00	Funded Unfunded Authorizations 300,000.00 500,000.00 400,000.00 -	Superior Superior	Sunded Unfunded Expended Other	Funded Unfunded Authorizations Expended Other Funded	

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,323,077.47
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	1,323,077.47	xxxxxxxx
	1,323,077.47	1,323,077.47

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
8th Street Utility Improvements	400,000.00	400,000.00		
	400,000.00	400,000.00	-	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	31,929.47
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Premium on Sale of Bond Anticipation Notes		2,733.94
Payment to Utility Operating Fund as Anticipated Revenue	31,929.47	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	2,733.94	xxxxxxxx
	34,663.41	34,663.41